

# Dash Project Overview

Amsterdam, 7<sup>th</sup> October, 2015





Dash Vision Dash as digital money for everyday financial transactions



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#### Agenda

#### Introduction to Dash fundamentals

Project Management in Dash

Innovative Dash Technology Masternodes, InstantX, DarkSend and Budget System



#### Agenda

#### Introduction to Dash fundamentals



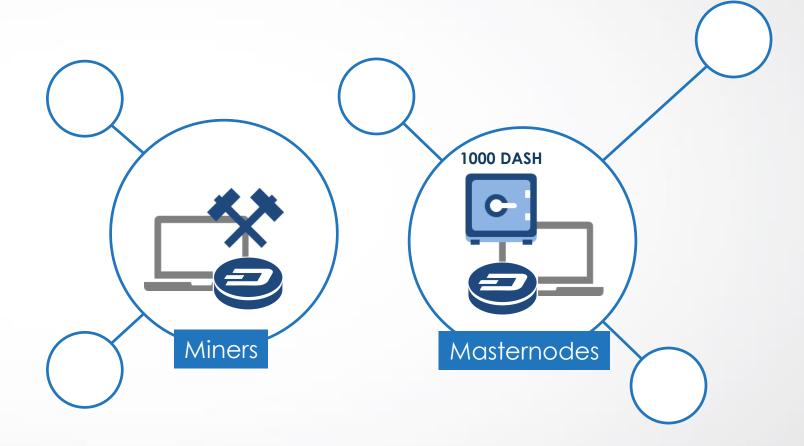
#### What is Dash?



- Dash the monetary token and payment platform.
- Dash the decentralized organization behind it.
- Four fundamental aspects of Dash.
  - Incentivized infrastructure
  - Decentralized Governance and Funding
  - User oriented added value features
  - Innovation

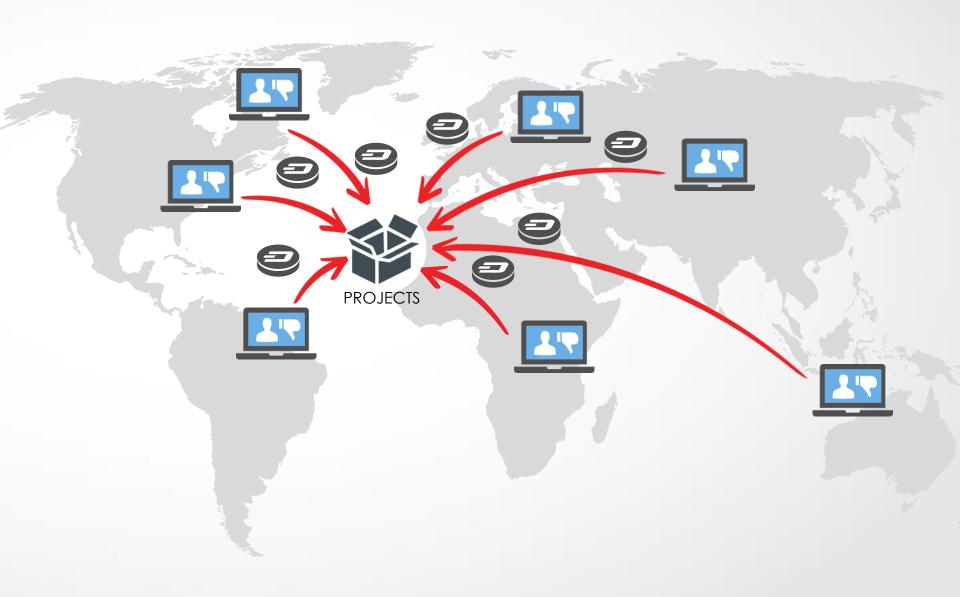


#### **Incentivized Infrastructure**



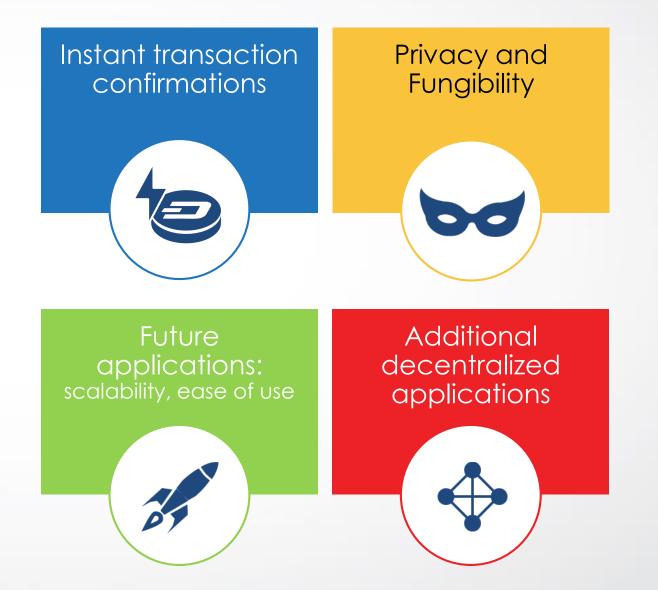


#### **DECENTRALIZED GOVERNANCE AND FUNDING**





#### User oriented added value features



# Innovation









Project Management in Dash

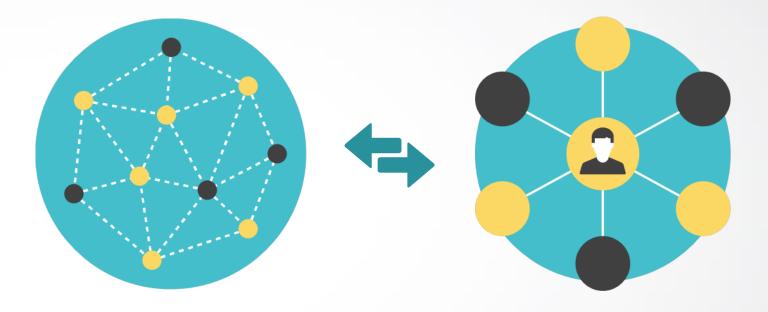


### **Project Team and Organization**





#### **Centralized vs. Decentralized**



#### Is decentralized project organization better?



#### Challenges

## Challenges



- Quality Assurance
- Processes



#### **Project Development Support**





## How Do We Address The Issues? **G** GitHub -JASH Bamboo TALK Transifex **ŸJIRA** 🗱 slack **X** Confluence

**Processes and Methodologies** 



#### Agenda

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Innovative Dash Technology Masternodes, InstantX, DarkSend and Budget System DASH

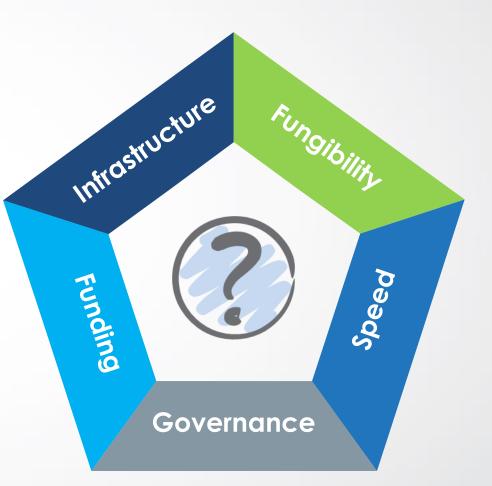
#### Introduction to Dash:



- Why'd I Start Dash?
- What Is Dash?
- What's the goal? Rethink Everything!

#### Solving Problems in crypto-currency

# How do we solve these problems?



#### **Fixing Decentralized Scalability**

Infrastructure and Team Scaling

How do Centralized companies provide this?

- Decentralized projects can't grow effectively
- Team scalability

Should miners get 100% of the reward?

Solution: Second Tier

#### DASH

#### What Is The Second Tier

- Managed Infrastructure
- On-Demand Services (Privacy and Instant Transactions)
- Voting Powers
- Quorum Powers





#### **Fixing Speed**

What is proof-of-work?

 Miners compete for blocks, if they disagree?

Dash has a better concept

 Trustless decentralized oracles to lock transactions

9	
4	

Solution: InstantX (Decentralized Oracles)



## **Fixing Fungibility**





- Privacy using the 2-tier system
- Fungibility side: No one should have to worry about if their money came from an illegal transaction.
- Privacy side: The blockchain is public and our users shouldn't be spied on

Solution: Second Tier Mixing, DarkSend

#### **Fixing Governance**



Requirements:

- Clearly defined
- Quick
- Efficient
- Effective

Solution: Decentralized Governance and Budget System

- Revolutionary Concept
- 100% Decentralized
- Use the human element and wisdom of the crowd

#### DASH

## **Dash Decentralized Funding**

- Core Team Funding Provided by the Network
- Completely Trustless and Decentralized
- Core Team Elected by the Network
  - run the virtual currency
  - can be over turn at any time





## **Dash Budget Proposals**

#### **DASH BUDGET PROPOSALS**

Use the arrows to increase the visibility of a proposal, if you think it's worth the funding discussion.

Next budget payments will occur <b>in 6 days!</b>				
(07-10-2015 17:35, block 348936)		Create proposal	Completed proposals	
<b>liquidity-provider</b> 7 days ago	<b>"Liquidity Provider"</b> claimed by edu	ffield		
14 comments	127 DASH one-time payment		1	
	Votes: 610/87 Will be funded: Yes			
7	Show details			



## **Dash Budget Proposals**

EDIT PROPOSAL

BACK

#### **PROPOSAL "LIQUIDITY-PROVIDER"**

Name: liquidity-provider (Active) Title: Liquidity Provider eduffield Owner: One-time payment: 127 DASH (294 USD) Completed payments: no payments occurred yet Added/End: 25-09-2015 / 22-11-2015 Votes: 610/87 Will be funded: Yes External information: dashtalk.org/threads/october-2015-budget-proposal.6234 Your masternode votes on this node40\_002 🖶 , node40\_003 🖶 proposal: (it may take up to 10 minutes for your votes to show up, after you submitted your vote)



#### **Dash Budget Proposals**

#### Vote with 2 masternodes:



History:

2 yes votes on 29-09-2015 00:31. Status: completed (Error with 1 votes. Please check your privkeys!) 1 yes votes on 28-09-2015 20:45. Status: completed (all successful)

Manual voting:

dash-cli mnbudget vote-many 74d557df5d62ea9e3ef1b26a2cbab3b4e71032d7f9480ea773aa9d87d1aecb5e yes

## Introducing the Virtual Corporation

- Core team is elected by network
- Core team is paid by network
- Governance is trustless and decentralized
- Revenue Stream is provided from the network itself
- Growth oriented : Aim is to provide ecosystem growth

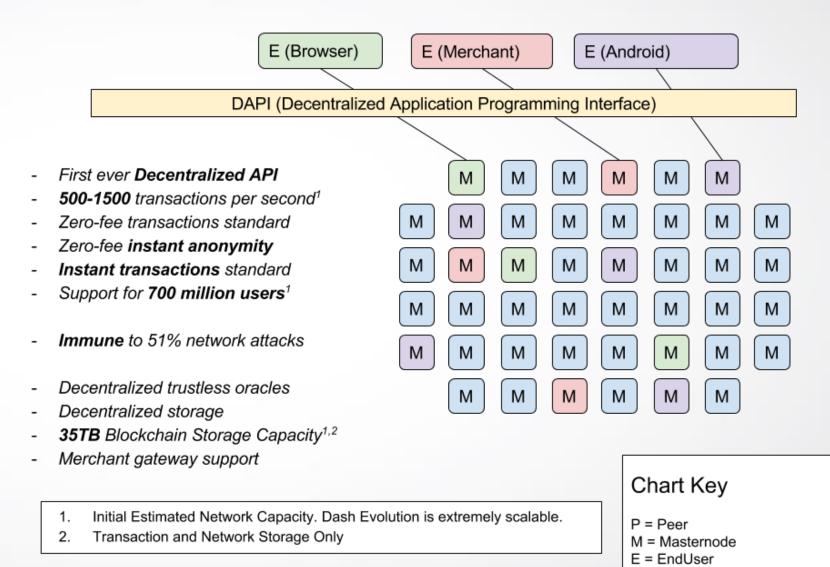




## What's Next For Dash?



#### **Dash Evolution**



Colors = Sub-Quorum



## Dash: Digital Cash

**Reinventing Money** 



